

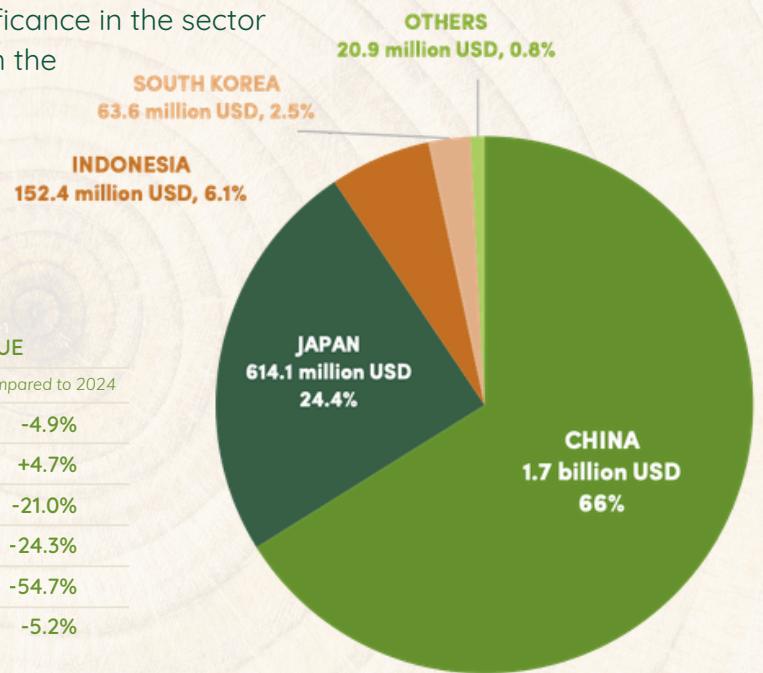
# VIETNAM'S WOOD CHIP EXPORTS

March  
2026

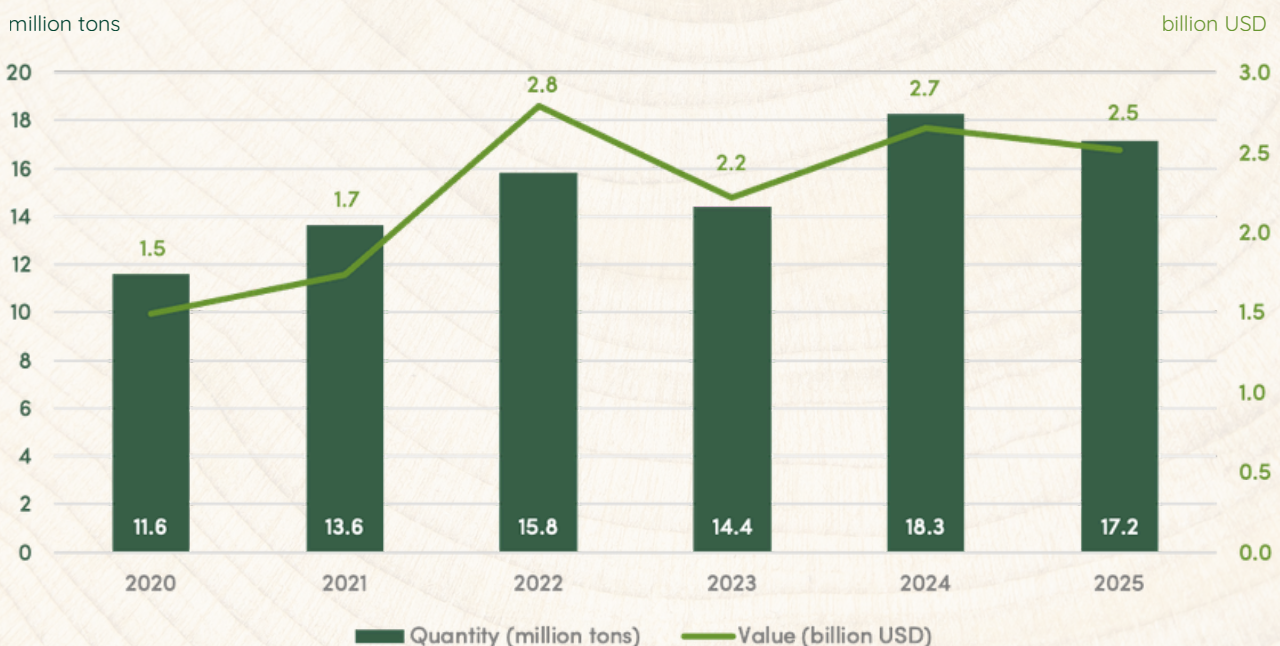
In 2025, Vietnam exported **17.2 million tons** of wood chips with a worth **USD 2.5 billion**, which showed a decrease of **6.3% in volume and 5.2% in value** compared to 2024. Despite the drop, wood chips still accounted for approximately 15.1% of the total export turnover of the wood industry, which marked its significance in the sector while reflecting the impacts of fluctuations in the global market, especially when the demand of China's paper industry plummeted.

## Vietnam's wood chip export quantity and value in 2025

| MARKET       | QUANTITY     |                  | VALUE          |                  |
|--------------|--------------|------------------|----------------|------------------|
|              | million tons | compared to 2024 | million USD    | compared to 2024 |
| China        | 11.3         | -5.2%            | 1,660.8        | -4.9%            |
| Japan        | 4.2          | +1.8%            | 614.1          | +4.7%            |
| Indonesia    | 1.1          | -22.2%           | 152.4          | -21.0%           |
| South Korea  | 0.4          | -25.9%           | 63.6           | -24.3%           |
| Others       | 0.2          | -44.4%           | 20.9           | -54.7%           |
| <b>Total</b> | <b>17.2</b>  | <b>-6.3%</b>     | <b>2,517.6</b> | <b>-5.2%</b>     |



## Vietnam's total exports of wood chip by quantity and value, 2020–2025



Source: Compiled by the authors from customs data



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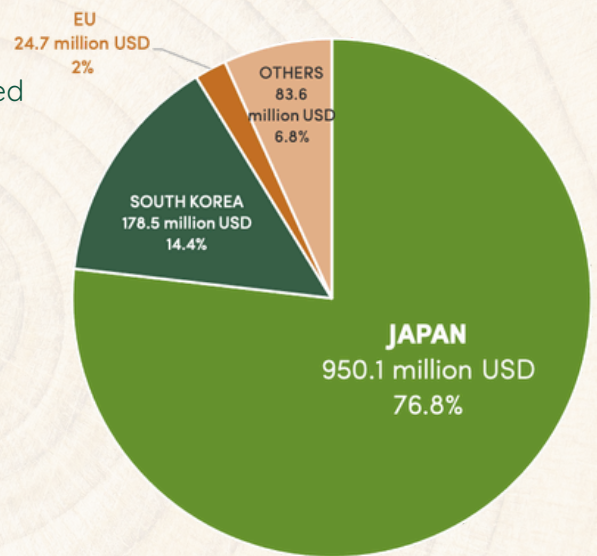
# VIETNAM'S WOOD PELLET EXPORTS

March  
2026

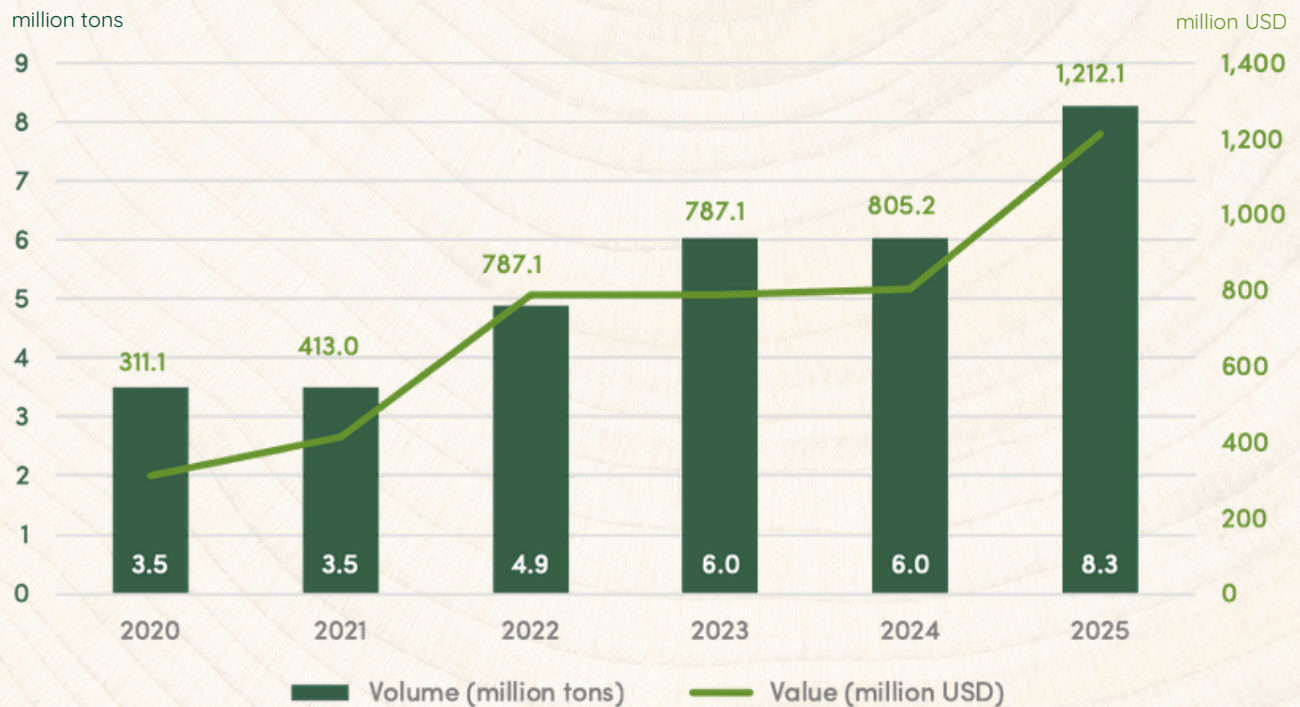
In 2025, Vietnam exported nearly **8.3 million tons** of wood pellets with a worth of **USD 1.2 billion**, increasing by **36.9% in volume and 50.5% in value** compared to 2024. The export value of this item accounted for approximately 7.2% of the total export turnover of the wood industry. Despite multiple challenges in securing feedstocks, Vietnam witnessed a **strong growth** in both volume and value of wood pellet export in 2025, especially in Japan when new FIT/FIP co-firing power plants started operating in late 2024.

## Vietnam's wood pellet export quantity and value in 2025

| MARKET       | QUANTITY     |                  | VALUE          |                  |
|--------------|--------------|------------------|----------------|------------------|
|              | million tons | compared to 2024 | million USD    | compared to 2024 |
| Japan        | 6.4          | +76.6%           | 950.1          | +82.5%           |
| South Korea  | 1.4          | -33.0%           | 178.5          | -20.8%           |
| EU           | 0.2          | +65.6%           | 24.7           | +56.7%           |
| Others       | 0.5          | +40.6%           | 83.6           | +40.6%           |
| <b>Total</b> | <b>8.3</b>   | <b>+36.9%</b>    | <b>1,212.1</b> | <b>+50.6%</b>    |



## Vietnam's total exports of wood pellets by quantity and value, 2020–2025



Source: Compiled by the authors from customs data



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