

VIET NAM'S WOODCHIP EXPORT IN 2024

MAY | 2025

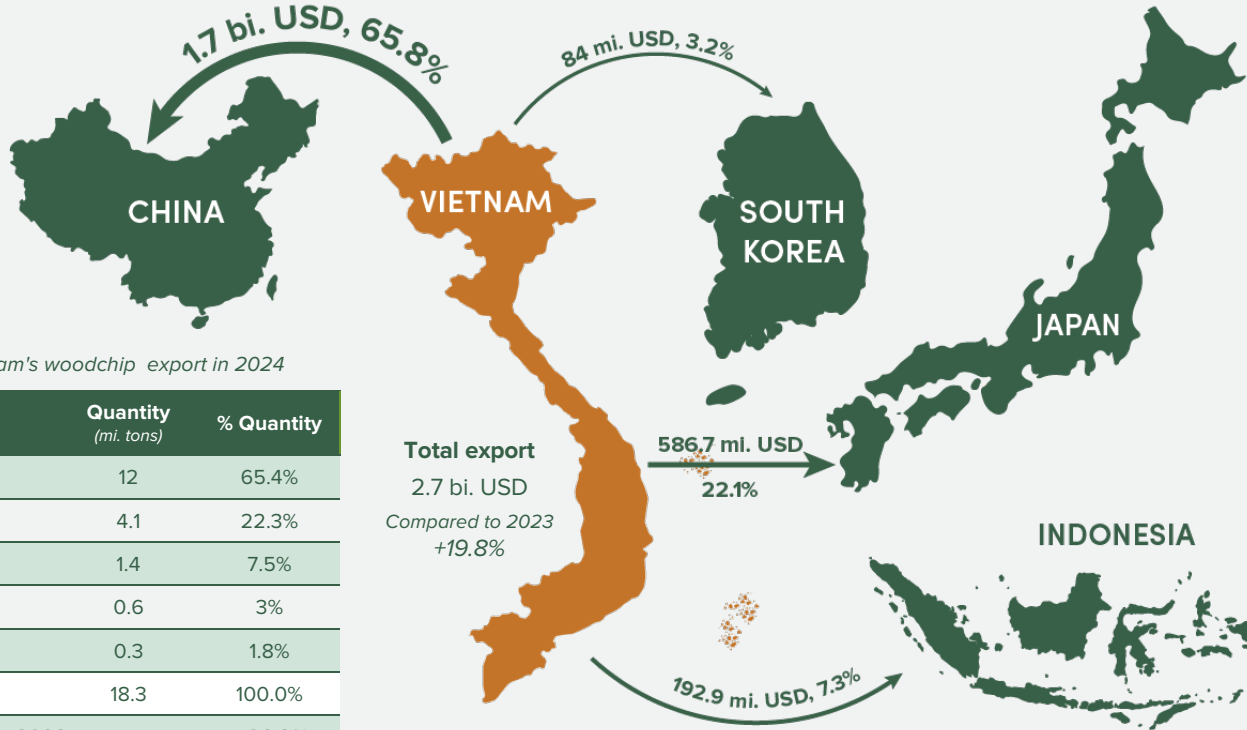
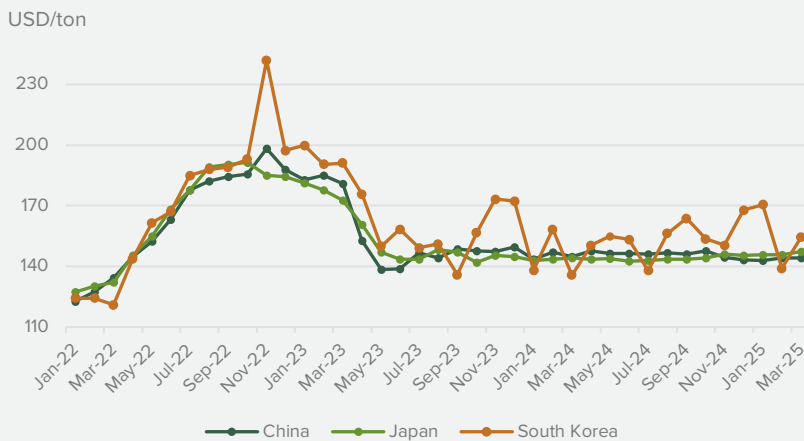


Table 1: Vietnam's woodchip export in 2024

Market	Quantity (mi. tons)	% Quantity
China	12	65.4%
Japan	4.1	22.3%
Indonesia	1.4	7.5%
South Korea	0.6	3%
Others	0.3	1.8%
Total	18.3	100.0%
Compared to 2023		+ 26.9%

Figure 1: Monthly woodchip export price in key markets



Compared to 2023, the average export price of woodchip decreased by about 5.6% in 2024, reaching about 145.2 USD/ton. In the two main markets, China and Japan, the average export price of woodchip reached about 145.9 and 143.8 USD/ton, respectively. The average price in the Korean market is higher than these two markets, reaching more than 151.6 USD/ton but has a relatively large fluctuation range. Since November 2024, the average export price of woodchip to China has decreased to lower than the price in the Japan.

Figure 2: Vietnam's woodchip export quantity and value from 2020 to Q1/2025

