

# VIETNAM EXPORTS WOOD CHIP IN 2023



MARCH | 2024



In 2023, the export of wood chip slightly declined, with the export volume reached

**14.4M TONS**

**↓ 8.8 %**  
compared  
to 2022



The export value reached

**2.2B USD**

**↓ 20.4 %**



Compared to the high price in 2022, the export price of wood chip in 2023 fell to

**153.8 USD/TON**

**↓ 12.7 %**  
compared  
to 2022

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*The wood chip sector will continue to compete with the wood pellet sector for raw materials, especially in the Northern provinces, because plantation timber is the main input for both of them. Therefore, enterprises and regulatory agencies need to invest in developing material sourcing areas to ensure a stable supply for production and export.*

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**The demand for Vietnamese wood chip in China decreased** by 11.8% in volume and 25.2% in value compared to 2022. In 2024, it is forecasted that the demand for wood chip in China will continue to decline. The sign of recovery is unclear, which might lead to a decrease in export price.

**The demand for Vietnamese wood chip in Japan also dropped** by 10.1% in volume và 15.7% in value in 2023.

