

VIET NAM EXPORTS WOOD PELLETS IN 2023



MARCH | 2024



In 2023, the export of wood pellets slightly declined, with the export volume reached

4.6M TONS

↓ **4.3 %**
compared to 2022

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One of the biggest challenges in exporting pellets is the unsustainability of raw materials, including their quantity, standards, and quality. To overcome this, the Government needs to have suitable policies and measures, especially on balancing between production capacity and the supply of raw materials from plantation forest.

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The export value reached

680M USD

↓ **13.7 %**



Compared to the record high in 2022, the export price of wood pellets in 2023 fell to

145.5 USD/TON

↓ **9.7 %**
compared to 2022

The demand for Vietnamese wood pellets in Japan was quite stable, increasing by 12.4% in volume and 14.3% in value, compared to 2022. In 2024, the market might experience some fluctuations due to the restructuring of Enviva.

The demand for Vietnamese wood pellets in Korea dropped sharply, decreasing by 24.5% in volume and 43.4% in value because of the alternative supply from Russia in 2023. It is forecasted that there will be no significant changes in 2024.

