

VIET NAM'S WOOD PELLET EXPORT IN 2024

MAY | 2025

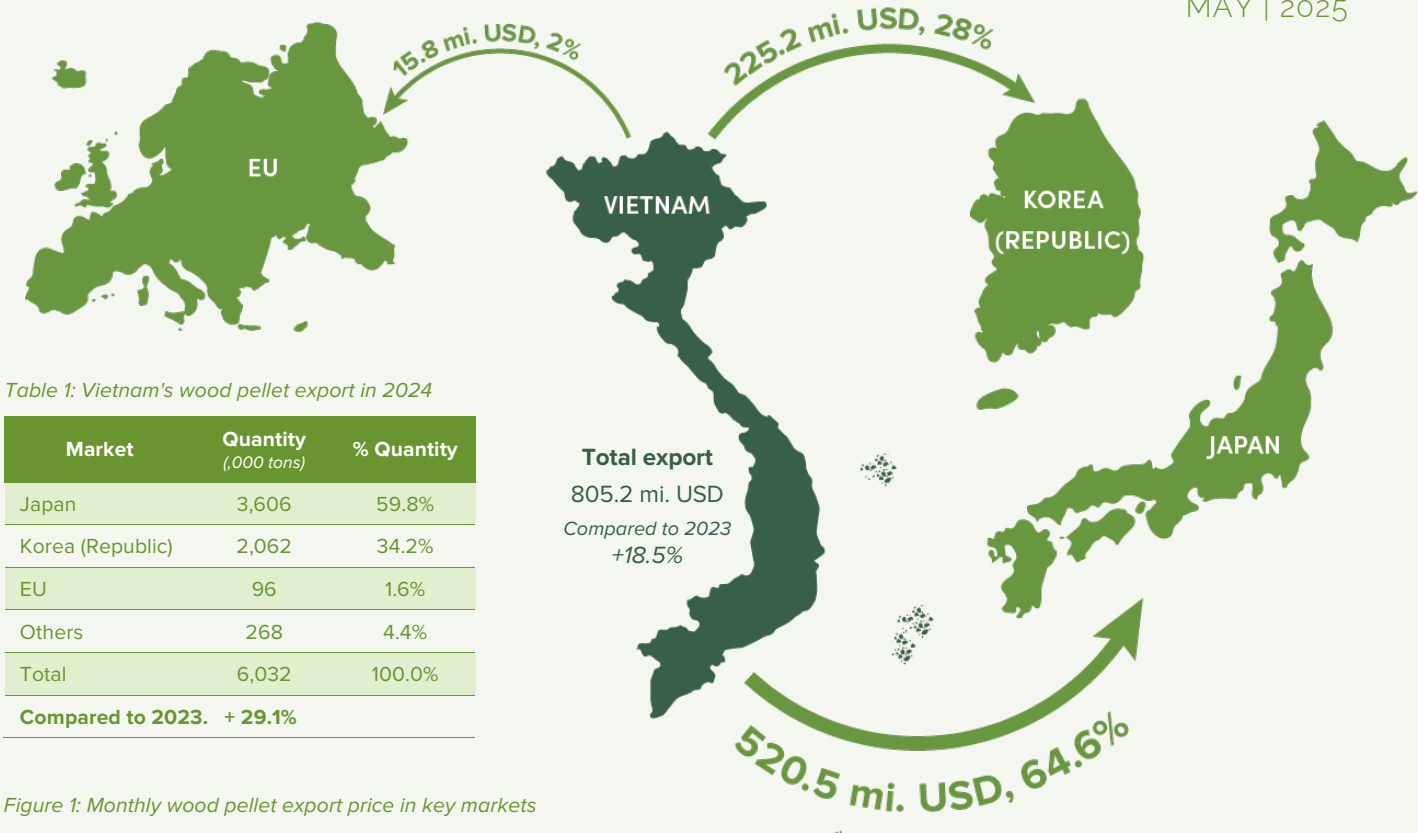


Table 1: Vietnam's wood pellet export in 2024

Market	Quantity (,000 tons)	% Quantity
Japan	3,606	59.8%
Korea (Republic)	2,062	34.2%
EU	96	1.6%
Others	268	4.4%
Total	6,032	100.0%

Compared to 2023. + 29.1%

Figure 1: Monthly wood pellet export price in key markets



Compared to 2023, the export price of wood pellets continued to decrease in 2024. In 2024, the average export price of wood pellets reached about 133.5 USD/ton, down 8.2% compared to 2023. In the two main markets, Japan and South Korea, the average export price of wood pellets reached about 144.3 and 109.2 USD/ton, respectively, in 2024. However, in contrast to the slight decrease in the Japanese market, the average import price in the Korean market has increased significantly since September 2024.

Figure 2: Vietnam's wood pellet export quantity and value from 2020 to Q1/2025

