

VIETNAM'S WOODCHIP EXPORT IN 6M/2024

Compared to 6M/2023, woodchip export increases 47.3% in quantity and 31.3% in value

Figure 1: The woodchip export value and % of the total export value in key markets in 6M/2024



Figure 2: Vietnam's woodchip export quantity and value from 2020 to 6M/2024

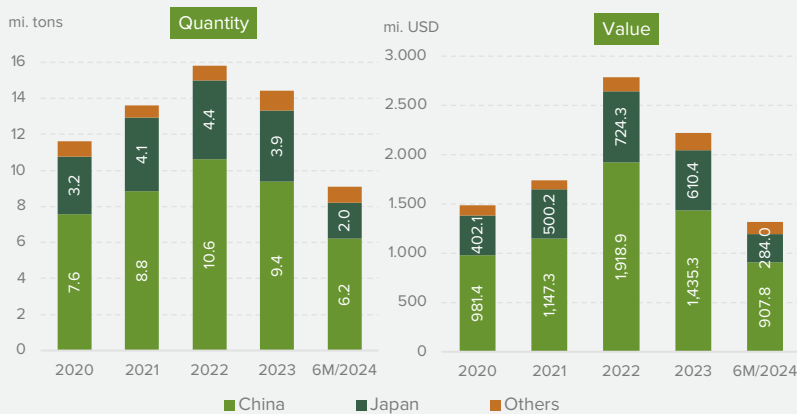


Figure 3: Monthly woodchip export price in key markets

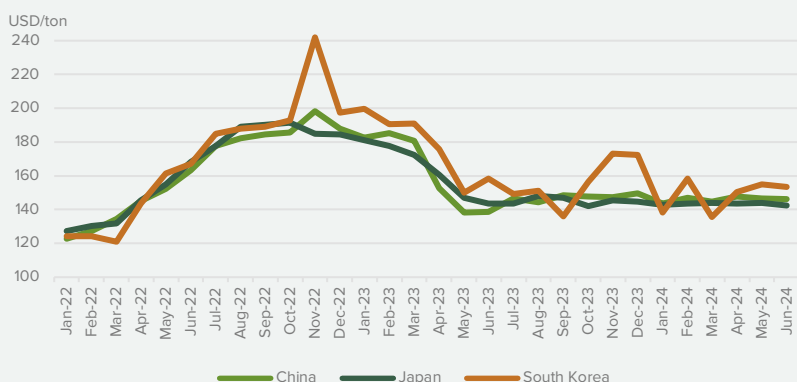


Table 1: Vietnam's woodchip export in 6M/2024

Market	Million tons	% quantity
China	6.2	68.4
Japan	2.0	21.8
Indonesia	0.6	6.6
Korea	0.3	3.0
Others	0.02	0.2
Total	9.1	100

Compared to Q1/2024, wood chip export price do not have significant changes in Q2/2024. In 6M/2024, the average woodchip export price reached about 145 USD/ton. In China and Japan, Vietnam's the two export major markets, the price reached 146 and 143.4 USD/tons respectively. The price in South Korea is higher, reaching over 149 USD/ton, but the fluctuation is strong.

Source: Forest Trends based on Vietnam customs data