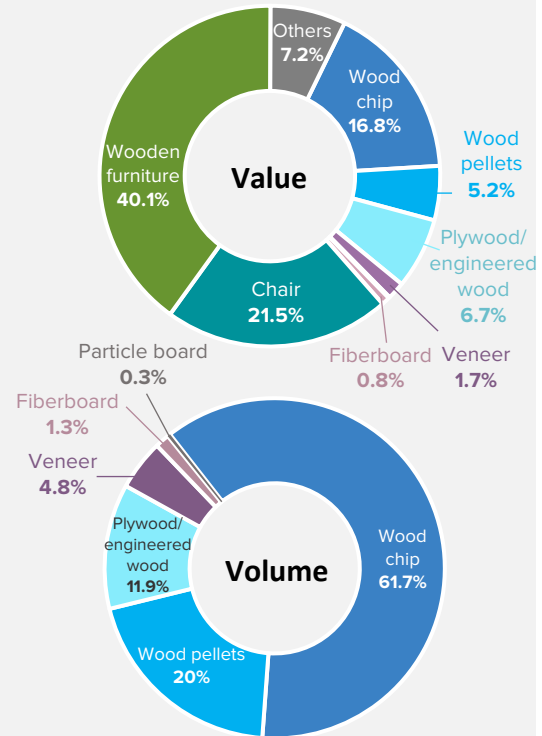
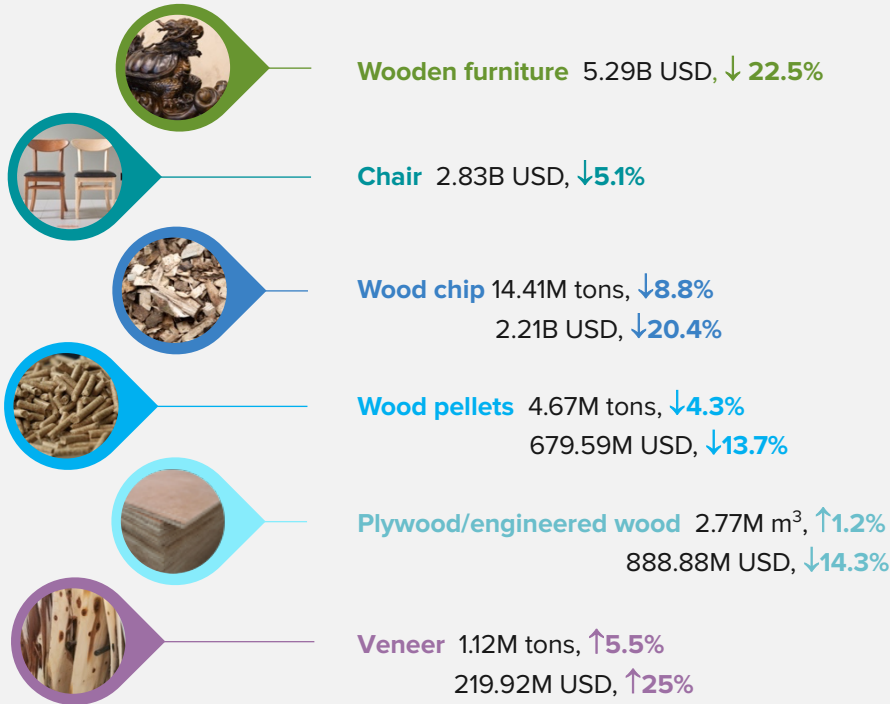


VIETNAM EXPORTS TIMBER AND TIMBER PRODUCTS IN 2023

In 2023, the impact of the economic depression in key export markets of Vietnam's timber industry, the Russia-Ukraine war, the energy crisis, especially in the EU, and other macroeconomic factors led to the sharp decline in consumer demand for wooden products. As a result, Vietnam's export turnover decreased by 15.9% compared to 2022, reaching only 13.18 billion USD.

MAIN EXPORT PRODUCTS



K = thousand, M = million, B = billion

LARGEST EXPORT MARKETS

Compared to 2022, the export turnover to

USA ↓ 16.3% **China** ↓ 20.4% **Japan** ↓ 12.5% **Korea** ↓ 21.3% **EU** ↓ 29.5% **Canada** ↓ 12.9% **UK** ↓ 18.1%

